

FINCLAVE REPORT-DRAVYA EVENT

Finance Conclave name as “FinClave 2022” was organized by Dravya, the Finance Learning Center of NMIMS Indore. The theme of the conclave was ‘The Roadmap and Challenges towards \$5 trillion Economy – CFO’s vision’. It was a full day session organized with objective of providing inputs to the students of School of Business Management on the actual happenings of the real world. The conclave was held on 5th August 2022. The conclave was divided in 3 segments: Inaugural Ceremony, Session-1 and Session-2.

In the inaugural ceremony, the guests were welcomed by the college associates. The guests for the day were: CA Vijay Vaishnav, who is currently serving as the chief financial officer of Rajasthan royals, an IPL team; CA Chetan Borkar, currently serving as chief financial officer of Madison World, CMA Dr. Manoj Jhawar, who is Executive Director (Commercial) at MP Paschim Kshetra Vidyut Vitaran Company Limited, Mr. Ashok Chourasia, currently working as Associate Vice President at Bhaskar Industries Pvt. Ltd., and Mr. Sameer Chadha, currently working as the Additional Director and Plant Head at Balaji Wafers limited, Indore. The session was followed by opening remarks by all the guests. The guests called for industry-academic interaction as it provided real-time insights on what is indeed happening in the industry.

Later in the session-1, each guest shared their experiences of the corporate life and shared valuable insights with the students. The main focus of discussion revolved around Power Sector, manufacturing sector, sports industry, media industry, and FMCG sector. The major challenges faced in the power sector are problem of growth, environment and ecological issues, and commercial viability. The solutions discussed in the session were 3Ds: Decentralization, Digitalization, and Decarbonization. The manufacturing sector majorly focused on Make in India Campaign to become self-reliant. The sports and media industry discussed the opportunity of investing in other sports such as football. And lastly the FMCG sector focused mainly on Innovation and cost-optimization. Additionally, the guest discussed about challenges faced by these sectors and provided solutions to overcome these roadblocks on the path towards India being a \$5 trillion economy.

In the final session the guests addressed the questions asked by the students. Thus, the event was concluded by our faculty, CMA Dr. Niranjan Shastri expressing gratitude to the guests.